

Down Payment Assistance for "Select" Occupations

The GSFA Platinum Program provides eligible borrowers with Down Payment Assistance (DPA) up to 5% of the first mortgage loan amount.

The assistance can be used towards down payment and/or closing costs and many times can help a homebuyer purchase a home with little-to-no money out of pocket.

The DPA is provided as a low interest rate Second Loan combined with a Gift. The Gift funds never have to be repaid. The Second Loan funds are amortized over 15 years*.

Eligible Occupations:

Medical and healthcare • Law enforcement • fire fighters • paramedics • emergency medical technicians • fire support staff • teachers • school administration and staff (public and private).

> We want to help you achieve the dream of owning your own home.

Platinum *"Select"*



Program Highlights:

- DPA is for down payment and/or closing costs.
- No first-time homebuyer requirement.
- Eligible properties include 1-4 units, condos, townhomes and manufactured homes (with restrictions).
- FHA, VA, USDA and Conventional Loan Financing Options are available.

General Guidelines*:

- Purchase or refinance of a primary residence.
- Minimum FICO 640 / Max DTI 50%.
- Flexible Income Limits.

Call us for more information or to get started.



1215 K Street, Suite 1650, Sacramento, CA 95814

phone: (855) 740-8422

e-mail: info@gsfahome.org web: www.gsfahome.org

* This flyer contains general program information, is not an offer for extension of credit nor a commitment to lend and is subject to change without notice. For complete program guidelines, loan applications, interest rates and annual percentage rates (APRs) or a complete list of all occupations qualifying for the GSFA Platinum "Select" feature, contact a GSFA Participating Lender. Golden State Finance Authority (GSFA) is a duly constituted public entity and agency. Copyright © 2023 3005PL6 August 2023